

WHY YOU WANT A HOME BUSINESS NOW

How to Make More Money Now By Making Use of Tax Advantages Only Available to Business Owners and Entrepreneurs



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Only Available to Business Owners and Entrepreneurs*

DISCLAIMER: This report is for educational and information purposes only. It is highly recommended that you seek out professional advice from your Certified Public Accountant or Tax Expert. We offer this information to inform you of the possibilities and potential tax advantages offered to business owners and entrepreneurs. Do not take this as tax advice. Seek professional counsel.

Businesses are started every day all over the world. But, home-based businesses in particular are one of the fastest growing categories for start-ups. They provide a level of flexibility that most brick and mortar or franchise businesses don't offer.

And...most of them come at a fraction of the cost of traditional franchising or starting your own business from scratch (like a restaurant). In most home businesses, you can build them with no employees and extremely low ongoing overhead...which make them an ideal choice for so many people.

The Two Tax Systems in the United States

There's one for business owners and entrepreneurs, and there's one for people who work regular jobs.

Business owners and entrepreneurs are provided tax advantages that employed individuals do not have available to them.

Owning your own home-based business can be one of the best financial decisions you can make, even if it is very part-time business.

How to Know if you Qualify for This Extra Money

One of our Tax Expert friends asks a few simple questions:

- 1. Did you start your business because you wanted to make additional income?*
- 2. Are you willing to work on your business at least 45-minutes a day, four or five days a week?*
- 3. Are you willing to keep good records like a log or journal of the things you are doing to grow your business?*

If your answer was YES to all of those questions, then you may qualify for some incredible tax breaks that come in the form of ‘deductions’ against your income.

If you don’t know what a tax deduction is, here is the definition:

A tax deduction is a reduction in tax obligation from a taxpayer’s gross income. Tax deductions can be the result of a variety of events the taxpayer experiences over the course of a year. Tax deductions are removed from taxable income, also known as the adjusted gross income, and thus lowers the taxpayer’s overall tax liability.

Example: The Tax Advantages of a Network Marketing Business

Let’s say for example that a friend of yours introduces you to a direct sales or network marketing company. Instead of you having to invent or create a product, conduct a bunch of market research and come up with the funds in starting a business from scratch, you can simply “join” that company as an independent distributor and have the ability to market that company’s products or services.

It's your business. You didn't start the company, but they give you the ability as an independent representative of that company to go out and build it as big and as fast as you'd like. Everything is on your pace and on your schedule.

In fact, they do most of the work for you from a business "set up" standpoint. You're given the opportunity to take what they have and develop your business by marketing whatever products or services that company offers.

Below you will see an example of some of the things that could become tax deductions for you, which in effect, reduce your taxable income. Again...this is an example. Please seek professional advice from your CPA or Tax Expert to determine if you qualify for some or all of these:

Business Use of Home: As a home business professional participating in a network marketing company, you can very likely deduct a percentage of your home's expenses, including mortgage interest, property taxes, utilities, repairs and maintenance, against your business income.

Entertainment: If you entertain or take someone to lunch or dinner and you're conducting business, you can deduct a percentage of that against your business income.

Telephone and Internet: If you have a business line in your home or a cell phone that you use in operating or growing your business, that can also be a tax deductible expense against your business income. You may also be able to write-off your monthly internet expense if you're using the internet for your business.

Automobile Expenses: If you drive to and from business meetings, you can also very likely deduct mileage, maintenance and repairs, insurance, fuel and oil against your business income.

Office Expenses: If you buy hardware like a new computer or printer that you use for business, they could also be tax deductions against your business. Paper, printer ink, files, pens, hard drives, file folders, postage and other items if used for business, may also be deductible.

The Bottom Line is that you Want to Keep your Bottom Line

It's not what you make that matters, it's what you keep of what you make that matters.

A home-based business may be a great addition to what you are currently doing for a living, even if you do it part-time.

No business = very few tax deductions.

However, if you have a business, treat it seriously and keep great records, these tax deductions may have a serious impact on what you keep for yourself.

There are lots of great businesses out there. In fact, the person who gave you this report may have one they'd like to share with you.